



NIWAS
SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)

Reg. Off : 406-A, West Mangalwar Peth, Solapur - 413 002. Email : niwas_mill@rediffmail.com, C.N. : 117/110PN/84PLC/032702
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017

Particulars		Quarter ended on 31.12.17	Quarter ended on 30.09.17	Quarter ended on 31.12.2016	Year to date figures on 31.12.2017	Year to date figures on 31.12.2016	Year Ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	11.19	11.45	107.51	150.96	345.03	635.24
II	Other income	0.56	3.02	0.70	3.58	0.71	30.74
III	Total Revenue (I+II)	11.75	14.47	108.21	154.54	345.74	665.98
IV	Expenses :						
	- Cost of Materials consumed	-	10.40	68.65	68.87	240.22	501.30
	- Employee benefits expense	1.18	1.23	2.02	5.71	8.77	11.42
	- Depreciation and amortization expense	1.81	1.74	13.79	18.61	42.01	60.11
	- Financial Cost	8.17	0.87	1.68	9.07	2.36	15.96
	- Electricity Charges	2.46	2.55	19.23	29.39	51.65	74.25
	- Other expenses	0.54	2.33	9.30	16.10	23.02	74.16
	Total expenses	14.16	19.12	114.67	147.75	368.03	737.20
V	Profit before exceptional items and tax (III-IV)	(2.41)	(4.65)	(6.46)	6.79	(22.29)	(71.22)
VI	Exceptional items	-	296.05	-	296.05	-	-
VII	Profit/(loss) before tax (V-VI)	(2.41)	(300.70)	(6.46)	(289.26)	(22.29)	(71.22)
VIII	Tax expense :						
	(1) Current tax	-	-	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(2.41)	(300.70)	(6.46)	(289.26)	(22.29)	(71.22)
X	Profit/(Loss) from discontinued operations.	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	(2.41)	(300.70)	(6.46)	(289.26)	(22.29)	(71.22)
XIII	Profit/(loss) for the period (IX+XII)	(2.41)	(300.70)	(6.46)	(289.26)	(22.29)	(71.22)
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(2.41)	(300.70)	(6.46)	(289.26)	(22.29)	(71.22)
XVI	Earnings per equity share:(for continued Operation):						
	(1) Basic	-	(0.21)	-	(0.21)	(0.02)	(0.05)
	(2) Diluted	-	(0.21)	-	(0.21)	(0.02)	(0.05)
XVII	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	-	(0.21)	-	(0.21)	(0.02)	(0.05)
	(2) Diluted	-	(0.21)	-	(0.21)	(0.02)	(0.05)
XVIII	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	-	(0.21)	-	(0.21)	(0.02)	(0.05)
	(2) Diluted	-	(0.21)	-	(0.21)	(0.02)	(0.05)

Notes :

(1) The above unaudited financial results for the quarter ended 31st December, 2017 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31/01/2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Ind AS compliant financial results for quarter ended 31st December, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.

(3) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(4) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary. (5) Business Segment - One i.e. Textile.

For and on behalf of the Board of Directors



(V. R. Jaju)
Director

Date : 31/01/2018